

Budget setting

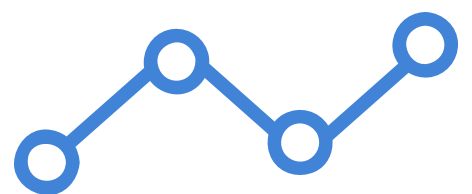
by Alex masters

When budget setting, consider including:

- accurate rollover figures
- a considered look at your budget
- school-based calculations (the pupil premium, capital monies and school-based allocations)
- the school ethos – moral stance vs business case.

How to set up your budget

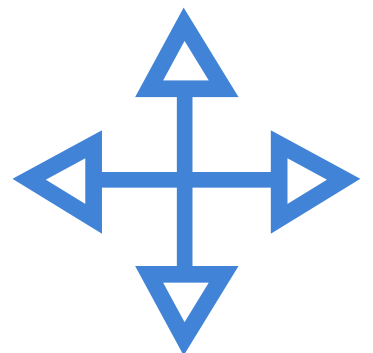
**1 DETERMINE
CURRENT FINANCIAL
SITUATION**



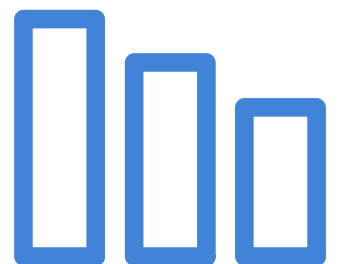
**2 DEVELOP YOUR
FINANCIAL GOALS**



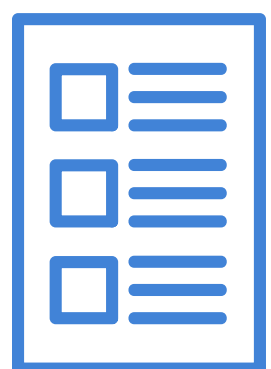
**3 IDENTIFY ALTERNATIVE
COURSES OF ACTION**



**4 EVALUATE
ALTERNATIVES**



**5 CREATE AND
IMPLEMENT YOUR
FINANCIAL ACTION
PLAN**



**6 REVIEW AND REVISE
THE FINANCIAL PLAN**

